## Simplified Summary (Feb.11, 2023)

The American people have not been able to connect the worsening economic condition of their country with the establishment of two seemingly unrelated entities: the Federal Reserve System and the Anti-Defamation League (ADL), both established in 1913.

The reason for that is three-fold: 1) most citizens are unfamiliar with the U.S. Constitution, especially its articles and amendments pertaining to money, borrowing and taxation 2) the deliberate secrecy in which the Federal Reserve System was designed still prevents its transparency today and 3) a deception regarding the true purpose and function of the ADL.

First, the founding fathers of this country envisioned an economy where only Congress would have the power to coin money and clearly define the value of it; where only Congress would have the power to borrow money; and where tariffs and sales taxes would fund the nation. The framers of the Constitution did not like the idea of an income tax and this nation did not have one until the Civil War. Few know that Congress was not given constitutional authority to levy taxes on corporations and individuals until February 25, 1913 when the 16<sup>th</sup> Amendment officially became part of the Constitution.

Secondly, the Federal Reserve System - contrary to this economic vision of the Constitution – was born and planned in a meeting on Jekyll Island, off the coast of Georgia, in November of 1910 – a meeting so secretive, that 20 years passed before the event was definitively acknowledged. On Jekyll Island, 6 men met to plan a private central banking system – modeled after the international banking system of Europe, particularly Germany's - stripping Americans of Constitutional protections and eventually, their purchasing power and wealth.

Lastly, the ADL was established, supposedly with the purpose of fighting defamation against the Jewish people. But in reality, its function would be to prevent the public from ever grasping the reality and nature of Jewish dominance, particularly in the fields of banking, commerce and media. The proof of this are the words of Simon Wolf, president of B'nai B'rith (the parent organization of the ADL) who in 1888, revealed decades prior to the formation of the ADL that, "The Jews first made use of letters of credit. We all know that the first bankers of the world—Rothschilds—are Jews; we know they control not only the money market, but also the political destiny of the European world..." Even the founder and very first president of the ADL, Sigmund Livingston, admitted a truth and sought to hide it when he wrote, "It is frequently stated that the Jews control the American press. Outside of the New York Times, with its great prestige and its high rank among the newspapers of the land, the interest of the Jews in newspapers is very small." Mr. Wolf was a businessman, lawyer and diplomat and Mr. Livingston was a powerful Chicago attorney. Both had high-level relationships with U.S. politicians. In the case of Mr. Wolf, he enjoyed friendships with four U.S. presidents - Lincoln, Grant, McKinley and Wilson. A little known fact is that the ADL was established in the First National Bank building in Chicago. Founded in 1863 by Edmund Aiken, First National Bank of Chicago would later become one of the original members of the Federal Reserve System in 1913.

The Jekyll Island meeting where the Federal Reserve was shaped was a gathering of representatives of the great dynasties of international wealth, including the Morgan and Rockefeller families. And because of Paul Warburg's presence, Kuhn, Loeb & Co. and therefore the Rothschild family, were represented. This secret meeting was a mini-conference of the great powers of international finance.

And it was a Jewish banker, Paul Warburg, who was the unquestioned architect of the plan to bring American finances under the control of a private central bank, as was already the pattern in Europe. Playing its role in media and public relations, it was the *New York Times*, the paper Jews have had the most interest in, according to ADL founder Sigmund Livingston, that gave Mr. Warburg the platform to publish his plan, in unparalleled depth and detail. Both Warburg and Senator Nelson Aldrich (the father-in-law of John D. Rockefeller) were indisputably functioning as proxy and liaison for an international banking system designed and influenced disproportionately by members of the Jewish community - as B'nai B'rith president Simon Wolf revealed back in the late 19<sup>th</sup> century.

The Federal Reserve system is privately owned and is as much a federal agency as Federal Express is. None of the Federal Reserve's 12 district banks – in Boston, New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Minneapolis, Kansas City, Dallas, or San Francisco – is covered by the Freedom of Information Act (FOIA) which since July 4, 1967 has provided the public the right to request access the records of any federal agency. This means the Federal Reserve operates outside of the reach of Congress and the American people. The Fed banks only reveal what they want, when they want and to whom they want. Without seeing the stock certificates going back to 1913 we can't know for certain who has received the 6% interest rate paid to the owners of the Federal Reserve regional banks. And we cannot know who specifically benefits from the over \$6 trillion portion of the federal debt owned by the Federal Reserve – a debt that has exploded since its creation. The dollar has lost 90% of its value since the Fed was established. As a reference:

- On March 4, 1789, the 1st official day of the federal government, the debt was \$75 million.
- In 1913, when the Federal Reserve was established, the Federal Debt was \$2.9 billion.
- By 1919, a year after World War I ended, the debt was \$27.3 billion.
- Over the past 100 years, the U.S. federal debt has increased from \$22.3 billion in 1922 to \$31.5 trillion as of February 2, 2023.

The country is now in an extremely vulnerable position with a federal debt is so large it surpasses the value of the country's economic production -the gross domestic product (GDP), which as of today, is just over \$26 trillion. If the current and future obligations of Social Security and Medicare are included as part of the federal debt, the nation owes as much as \$181 trillion.

Still worse, if all of the land owned by the federal government along with the land, structures, machines, intellectual property and domestic corporations were sold, it would generate approximately \$117 trillion, meaning the country would still have a financing gap to fill of \$64 trillion in order to keep its promises to debt holders and the American people. By this measure of value, the country is insolvent.

With interest rates rising, if the economy doesn't grow dramatically faster and if the federal debt is not cut, the interest alone on the federal debt could one day eat up all of what the government collects in taxes, rendering the country bankrupt in terms of having revenue to finance the government's provision of services to the American people.

America lies on her economic deathbed, while an unconstitutional cartel sucks her financial lifeblood.